SOUTHEASTERN PENNSYLVANIA TRANSPORTATION AUTHORITY

AGENDA

REGULAR MEETING

To Be Held at 3:00 PM

APRIL 28, 2016

1234 Market Street, Mezzanine Level

Philadelphia, PA

1. Approval of Minutes of the Regular Meeting of March 24, 2016

2. Financial Report

3. Resolutions

I. Administration Committee Review

A. Purchase from Safety National Casualty Company of Excess Workers’ Compensation Insurance

B. Purchase from Scottsdale Insurance Company of Out-of-State Automobile and General Liability Insurance Coverage

II. Operations Committee Review

A. Items for Consideration

1. Acquisition from BRI 1866 1515 Market, LP of a Perpetual Volumetric Easement and Temporary Construction Easement to Accommodate Installation of a Handicapped-Accessible Elevator Servicing the 15th Street Station on the MFSE Line

2. Acquisition from HUB Properties of a Perpetual Volumetric Easement and Two Temporary Construction Easements to Accommodate Installation of a Handicapped-Accessible Elevator Servicing the 15th Street Station on the MFSE Line

3. Lease to the United States Postal Service of a Portion of 1234 Market Street Headquarters Building

4. Sale of Two Parcels of Surplus Property to North Station District LLC Located on Stella Street and Indiana Avenue in North Philadelphia
5. Authorization to Award an Agreement to CSX Transportation, Inc. for Railway System Construction in Conjunction with the West Trenton Line Separation Project

B. Various Procurements

C. Sole Source Procurements

D. Change Orders

4. Report of General Manager
RESOLUTION

re

PURCHASE FROM SAFETY NATIONAL CASUALTY COMPANY
OF EXCESS WORKERS’ COMPENSATION INSURANCE

WHEREAS, the Commonwealth of Pennsylvania requires excess workers' compensation insurance as a condition for SEPTA to self-insure its workers' compensation claims; and

WHEREAS, SEPTA’s current workers' compensation insurance coverage with Arch Insurance Group ("Arch") expires on May 1, 2016; and

WHEREAS, the expiring policy provides a $10 million limit of liability with a $5 million self-insured retention on a per accident basis and $1 million in employer’s liability coverage, at an annual premium of $245,620, adjustable at a rate of $0.0490 per $100 of SEPTA’s payroll not exceeding $500,653,254 during the expiring policy’s term; and

WHEREAS, with the excess workers’ compensation market hardening over the last several years, SEPTA’s brokers agreed to market the 2016-2017 renewal, which resulted in only the incumbent carrier Arch and Safety National Casualty Company
WHEREAS, the proposed renewal coverage by Safety National would be (i) under the same terms and conditions as the expiring program; and (ii) for a minimum annual premium of $237,871 (including a $300 policy administrative charge) subject to adjustment for SEPTA's payroll values in excess of $527,935,683 for the term at a rate of $0.0450 per $100 of payroll; and

WHEREAS, staff, with the concurrence of the Risk Management Advisory Committee, requested that the General Manager recommend that the Board authorize SEPTA to purchase the coverage from Safety National for a 12-month period commencing on May 1, 2016, under the terms and conditions that are set forth above and as more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to purchase from Safety National Casualty Company excess workers' compensation insurance for all employees (i) with coverage limits of $10 million with a $5 million self-insured retention, both on a per accident basis, and $1 million
employer's liability coverage; (ii) for a 12-month term commencing on May 1, 2016 and will end on May 1, 2017; (iii) at a minimum annual premium of $237,871 (including a $300 policy administrative charge), subject to adjustments based upon actual payroll in excess of $527,935,683 at a rate of $0.0450 per $100 of payroll during the term; and (iv) as more fully described in the pertinent staff summary.

FURTHER RESOLVED, that the Board authorizes the proper managers of SEPTA to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things as shall be necessary and proper in order to effectuate the purpose of this Resolution.
WHEREAS, it is presently unclear whether SEPTA may be at risk as not being protected by the liability limitations and defenses afforded to the Authority under the Pennsylvania Sovereign Immunity Act and/or Political Subdivision Tort Claims Act, for any bus and railroad revenue service operations conducted outside of the Commonwealth, as well as the operation of non-revenue service Authority vehicles; and

WHEREAS, SEPTA currently operates bus and railroad operations in both New Jersey and Delaware, servicing over 6,700 passengers each day, thereby necessitating the purchase of liability insurance coverage to protect the Authority against out-of-state claims; and

WHEREAS, during the January 2015 meeting of the Risk Management Advisory Committee (RMAC), it was advised that SEPTA should approach the insurance markets to solicit competitive...
proposals for automobile and general liability insurance coverage outside the Commonwealth; and

WHEREAS, on April 23, 2015 the Board authorized SEPTA to purchase out-of-state automobile and general liability insurance coverage from Scottsdale Insurance Company ("Scottsdale") at a total annual premium cost of $194,970 to insure a layer of $10,000,000, with a self-insured retention of $1,000,000, and which also incorporates coverage for losses arising out of acts of terrorism; and

WHEREAS, the RMAC marketed the program for renewal and only incumbent carrier Scottsdale provided a quote of $205,030 plus an annual policy fee of $300, to insure a layer of $10,000,000 with a self-insured retention of $1,000,000, for the same coverage as the existing policy, and

WHEREAS, staff, with the concurrence of the RMAC, requested that the General Manager recommend that the Board authorize SEPTA to purchase out-of-state automobile and general liability insurance coverage from Scottsdale, under the terms and conditions that are set forth above and more fully described in the pertinent staff summary; and
WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to purchase from Scottsdale Insurance Company, out-of-state automobile and general liability insurance with a $10,000,000 limit of liability and a self-insured retention of $1,000,000, at an annual premium not to exceed $205,330, under the terms and conditions set forth in the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the General Manager or his designee and other appropriate officers to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things as shall be necessary and proper in order to effectuate the purpose of this Resolution.
RESOLUTION

re

ACQUISITION FROM BRI 1866 1515 MARKET, LP OF A PERPETUAL VOLUMETRIC EASEMENT AND TEMPORARY CONSTRUCTION EASEMENT TO ACCOMMODATE INSTALLATION OF A HANDICAPPED-ACCESSIBLE ELEVATOR SERVICING THE 15TH STREET STATION ON THE MFSE LINE

WHEREAS, SEPTA has been in discussions with BRI 1866 1515 Market, LP ("BRI") for acquiring a perpetual volumetric easement of approximately 108 square feet of surface area and a month-to-month temporary construction easement of approximately 1,180 +/- square feet of BRI's property located at 1515 Market Street, needed to facilitate installation of an elevator on the north side of Market Street servicing the 15th Street Station (from street level to concourse level) on the Market-Frankford Subway Elevated (MFSE) Line necessary to comply with the Americans with Disabilities Act ("ADA") requirements; and

WHEREAS, SEPTA, through an independent appraiser, has determined that the fair market value (FMV) for the 108 square foot perpetual easement is $660.37 per square foot (or $71,320) and $22.50 per square foot per year (or $26,550) for the estimated one-year temporary construction easement; and
WHEREAS, as a result of the location of the handicapped elevator being approximately 15 feet from the eastern building line of BRI's property, which includes the present entry doors to Citizen's Bank, negotiation with BRI has resulted in a reimbursement agreement that SEPTA will fund the relocation of the Citizen's Bank entry doors to the Market Street frontage for an estimated cost not to exceed $100,000; and

WHEREAS, staff requested that the General Manager recommend that the Board authorize SEPTA to acquire from BRI in lieu of condemnation or, if not successful, to acquire by condemnation the proposed perpetual volumetric easement and temporary construction easement for the FMV as estimated just compensation, under the terms and conditions as set forth above and more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to acquire from BRI 1866 1515 Market, LP. in lieu of condemnation or, if not successful, to acquire by condemnation a perpetual volumetric easement for an 108 square feet portion of its property and temporary construction easement
of approximately 1,180 +/- square feet located at 1515 Market Street, under the terms that are set forth within the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the General Manager or his designee to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things as shall be deemed necessary and proper in order to effectuate the purpose of this Resolution.
RESOLUTION

re

ACQUISITION FROM HUB PROPERTIES OF A PERPETUAL VOLUMETRIC EASEMENT AND TWO TEMPORARY CONSTRUCTION EASEMENTS TO ACCOMMODATE INSTALLATION OF A HANDICAPPED-ACCESSIBLE ELEVATOR SERVICING THE 15TH STREET STATION ON THE MFSE LINE

WHEREAS, SEPTA has been in discussions with HUB Properties Trust ("HUB") for acquiring a perpetual volumetric easement approximately 182 +/- square feet of surface area and two month-to-month temporary construction easements totaling approximately 1,431 +/- square feet of HUB's property located at 1500-1542 Market Street, needed to facilitate installation of an elevator near the southwest corner of Market Street servicing the 15th Street Station (south mezzanine and South Broad Street concourse) on the Market-Frankford Subway Elevated (MFSE) Line necessary to comply with the Americans with Disabilities Act ("ADA") requirements; and

WHEREAS, SEPTA, through an independent appraiser, has determined that the fair market value (FMV) for the 182 +/- square foot perpetual easement is $587.00 per square foot (or
$106,834) and $20.50 per square foot per year (or $29,335.50) for
the estimated one-year temporary construction easements; and

WHEREAS, staff requested that the General Manager recommend
that the Board authorize SEPTA to acquire from HUB in lieu of
condemnation or, if not successful, to acquire by condemnation
the proposed perpetual volumetric easement and two temporary
construction easements for the FMV as estimated just
compensation, under the terms and conditions as set forth above
and more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the
Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby
authorizes SEPTA to acquire from HUB Properties Trust in lieu of
condemnation or, if not successful, to acquire by condemnation a
perpetual volumetric easement for an 182 +/- square feet portion
of its property and two temporary construction easements
totaling approximately 1,431 +/- square feet located at 1500-
1542 Market Street, under the terms that are set forth within
the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the
General Manager or his designee to execute all documents, in
form approved by the Office of General Counsel, and to do any and all other things as shall be deemed necessary and proper in order to effectuate the purpose of this Resolution.
RESOLUTION

re

LEASE BY SEPTA TO THE
UNITED STATES POSTAL SERVICE OF A PORTION OF
1234 MARKET STREET HEADQUARTERS BUILDING

WHEREAS, at present SEPTA leases to the United States Postal Service ("USPS") 3,355 rentable square feet space on the ground floor ("Demised Premises") of SEPTA's headquarters building at 1234 Market Street ("Building"); and

WHEREAS, the present lease expires on January 31, 2017 and the USPS has indicated that it would not exercise its option for renewal of the lease on February 1, 2017, and instead desires to enter into a new lease agreement ("Lease") for the Demised Premises; and

WHEREAS, under the Lease USPS will continue to operate a post office in the Building for the same space for an initial term of five years which will commence on February 1, 2017 and will terminate on January 31, 2022, at a base annual rental of $133,302 (or approximately $39.73 per rentable square foot) with no tenant improvement allowance, plus electricity based upon
actual sub-metered usage of the Demised Premises, resulting in estimated revenues to SEPTA totaling $665,510 over the base term of the Lease; and

WHEREAS, with regard to operating expenses, the USPS will be responsible to maintain the Demised Premises, but not for increases in common area expenses; and

WHEREAS, the Lease will also provide that the USPS may exercise one 5-year renewal option at a rental rate equal to 100% of the then current fair market value (FMV); and

WHEREAS, pursuant to SEPTA's broker management contract with The Flynn Company, the Lease will call for a 4% commission payment of $26,660.40 to be paid to USPS's exclusive real estate broker CBRE, and a 2% commission of $13,330.20 will be paid to The Flynn Company; and

WHEREAS, the Real Estate Department deems the proposed rental proper and finds that the USPS has been an excellent tenant, as well as providing an amenity to SEPTA staff and the occupants of the Building; and

WHEREAS, staff requested that the General Manager recommend that the Board authorize SEPTA to enter into the proposed Lease
with the USPS under the terms and conditions set forth above and more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to enter into the proposed lease agreement by which SEPTA will lease to the United States Postal Service 3,355 rentable square feet of space in the headquarter building at 1234 Market Street for a base term of five years commencing on February 1, 2017, under the terms and conditions set forth within the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the General Manager or his designee to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things that shall be necessary and proper in order to effectuate the purpose of this Resolution.
RESOLUTION

re

SALE BY SEPTA OF TWO PARCELS OF SURPLUS PROPERTY TO
NORTH STATION DISTRICT LLC LOCATED ON
STELLA STREET AND INDIANA AVENUE IN NORTH PHILADELPHIA

WHEREAS, SEPTA owns two vacant surplus parcels of property
adjacent to the Chestnut Hill West Line near Amtrak's North
Philadelphia Railroad Station ("Station"), one containing
approximately 16,000 square feet located on the south side of
Stella Street between Hicks and Sydenham Streets (Parcel A), and
the other containing approximately 6,520 square feet located on
the south side of Indiana Avenue (Parcel B); and

WHEREAS, SEPTA desires to sell (by quitclaim deed) the two
parcels to North Station District LLC ("NSD") via SEPTA's
competitive bid process, in "as-is" condition subject to the
rights contained in the existing utility occupation agreements,
for the combined total of $358,000; and

WHEREAS, NSD is proposing to use the parcels as part of an
urban mixed-use development offering for approximately four
million square feet of research, medical, residential and retail space centered around an intermodal transit hub; and

WHEREAS, an independent SEPTA-contracted appraisal has been conducted to determine the fair market value (FMV) of the two parcels, resulting in a land valuation of $333,280 ($20.83 per square foot) for Parcel A and $24,450 ($3.75 per square foot) for Parcel B; and

WHEREAS, Amtrak will be contributing some of its assets into a partnership forming a development entity which, in part, will renovate the Station; and

WHEREAS, in addition to the foregoing, SEPTA and Amtrak will mutually terminate the existing ground lease agreement that runs through 2026 on Parcel A, and the development entity will be responsible for all subdivision costs and provide SEPTA with a recorded copy of the subdivision plan, as well as provide an ALTA/NSPS survey and legal descriptions for both Parcel A and Parcel B; and

WHEREAS, SEPTA will not be responsible for any environmental matters, including remediation related to this project, and no longer have to maintain the property nor be subject to legal liability associated thereto; and
WHEREAS, staff requested that the General Manager recommend that the Board authorize SEPTA to sell to NSD the approximate 16,000 and 6,520 square foot parcels of surplus property for a total amount of $358,000, under the terms and conditions set forth above and more fully described in the pertinent staff summary, subject to FTA concurrence; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to sell to North Station District LLC the subject two surplus parcels of property, under the terms and conditions that are set forth within the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the General Manager or his designee to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things as shall be deemed necessary and proper in order to effectuate the purpose of this Resolution.

S/Corp/Resolutions/04-2016-Sale to North Station District LLC - two parcels of land adjacent to North Phila RR Station and Chestnut Hill West Line at Broad St and Glenwood Ave.
RESOLUTION

re

AUTHORIZATION TO AWARD AN AGREEMENT TO CSX TRANSPORTATION, INC. FOR RAILWAY SYSTEM CONSTRUCTION IN CONJUNCTION WITH THE WEST TRENTON LINE SEPARATION PROJECT

WHEREAS, in accordance with the Delegation of Authority Matrix as approved by the Board on May 22, 2008, SEPTA has the authority to enter into agreements with railroads where SEPTA is paying the railroad to perform services; and

WHEREAS, SEPTA and CSX Transportation, Inc. ("CSXT") have shared track and operating rights on parts of CSXT's Trenton Line since the inception of SEPTA passenger service thereon; and

WHEREAS, in 2003 SEPTA and CSXT agreed to share costs to build railway infrastructure and amend operating rights to accomplish the separation of freight and passenger operations on the portion of CSXT's Trenton Line from Newtown Junction to Cheltenham (SEPTA's Fox Chase Line); and

WHEREAS, in 2013 SEPTA and CSXT entered into a memorandum of understanding intended to accomplish the separation of freight and passenger operations on the remaining shared segment of the CSXT Trenton Line from Wood Interlocking to Trenton...
Interlocking (on SEPTA’s West Trenton Line) as part of the West Trenton Separation Project (“Project”); and

WHEREAS, subsequent land/project agreements, funding grants, and trackage rights agreements have been established (or amended) that allow for railway infrastructure construction and separated freight and passenger operations to be completed prior to the federally mandated implementation of Positive Train Control (PTC), which was originally planned for January 1, 2016; and

WHEREAS, Federal funding for the Project was awarded to SEPTA under a TIGER Grant in 2014, whereby SEPTA is the sole recipient of the grant funds; and

WHEREAS, the total construction cost for the Project is $36,300,000, of which SEPTA’s costs are $26,300,000 and CSXT’s costs are $10,000,000; and

WHEREAS, CSXT’s portion of the funding will be provided by CSXT in the amount of $7,233,000, and the balance of $2,777,000 will be grant funds from SEPTA; and

WHEREAS, staff requested that the General Manager recommend that the Board authorize SEPTA to award an agreement to CSXT for railway system construction in conjunction with the Project, in
the total amount of $2,777,000, under the terms and conditions set forth above and more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to enter into an agreement with CSX Transportation, Inc. for railway system construction in conjunction with the West Trenton Line Separation Project, under the terms and conditions that are set forth within the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the General Manager or his designee to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things as shall be deemed necessary and proper in order to effectuate the purpose of this Resolution.
RESOLUTION

re

AUTHORIZATION TO AWARD CONTRACTS FOR VARIOUS PROCUREMENTS

WHEREAS, SEPTA advertised and invited bids for the supplies identified below; and

WHEREAS, the firms listed below were the lowest responsive and responsible bidders to the invitation for bids; and

WHEREAS, staff requested that the General Manager recommend that the Board authorize SEPTA to award the contracts identified below; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to award and for the General Manager or his designee to execute the contracts identified below in form approved by the Office of General Counsel, subject to and contingent upon the concurrence of the funding agencies, if required, and contingent upon and subject to the vendors satisfactorily meeting all requirements of the bid terms and
specifications, including full compliance with any applicable Disadvantaged Business Enterprise requirements:

1. To ORX Railway Corporation, for the purchase of 800 steel wheels to be used in the maintenance of M-4 car fleet, at a unit price of $1,743, with delivery of material scheduled for 100 units every three months over a period of two years commencing in July 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $1,394,400, Sealed Bid No. 16-00009-APQC - Steel Wheels for M-4 Cars.

2. To A. C. Miller Concrete Products, Inc., for the purchase of one prefabricated toilet building to be installed within the 61st and Pine Bus Loop, with material scheduled to be delivered in July 2016, as described in the staff summary for this subject, for a total contract amount not to exceed $251,170, Sealed Bid No. 15-00253-ACZC - Toilet Building.
RESOLUTION

re

AWARD OF VARIOUS CONTRACTS FOR SOLE SOURCE PROCUREMENTS

WHEREAS, SEPTA has need for the supplies and services described below and those supplies and services are available only from the firms listed below; and

WHEREAS, staff reviewed the cost of the supplies and services and the General Manager recommended that the Board authorize SEPTA to award the contracts.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to award and the General Manager or his designee to execute the contracts identified below, all in form approved by the Office of General Counsel, subject to the concurrence of the funding agencies, if required, and contingent upon and subject to each vendor/contractor satisfactorily providing any required bonds, insurance certificates and/or other documents, and complying with any applicable Disadvantaged Business Enterprise requirements:
1. To Transtechnik Corp - USA, for Line Item Nos. 1-8, for the purchase of electronic components to be used in the maintenance of the Silverliner V rail car fleet, with delivery material scheduled in August 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $764,252.60.

2. To Schunk Graphite Technology, LLC, for the purchase of various replacement parts to be used on the pantographs of the Silverliner IV and V rail car fleets, with delivery of material on an "as required" basis over a period of three years commencing in June 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $200,000.

3. To Knorr Brake Company, for the purchase of various blending valve replacement parts to be used in the maintenance of the Silverliner IV rail car fleet, with delivery of material scheduled to commence in July 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $119,139.15.

4. To General Electric International, Incorporated, for the conversion and overhaul of ten PCB Silverliner IV main
transformers, at a unit price of $206,370, with services to be performed on an "as required" basis over a period of two years commencing in July 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $2,063,700.

5. To Faiveley Transport North America Corporation, for Item Nos. 1-3 for the overhaul and upgrade of 2,640 local control units (LCUs) and 912 each left and right-hand door operators to be used in the maintenance of the M-4 car fleet, at unit prices of $2,901.50, $2,901.50 and $573.21, respectively, with overhaul/upgrade and delivery of door operators scheduled to commence in July 2016 and be completed by May 2019, as described in the staff summary on this subject, for a total contract amount not to exceed $6,805,610.40.

6. To Fairmount Automation, Inc., for the purchase of 20 DAM-1BK modules to be used to complete repairs to door control units on the Silverliner IV rail car fleet, at a unit price of $1,906.09, with delivery of material on an "as required" basis commencing in July 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $38,121.80.
7. To Tyco Integrated Security LLC, for the purchase and installation of new hardware and software to upgrade the existing enterprise video storage system which incorporates the additional cameras being added at Temple University Regional Rail Division Station, with delivery and installation of material within 60 calendar days after receipt of Notice-to-Proceed, as described in the staff summary on this subject, for a total contract amount not to exceed $83,163.

8. To CA, Inc., for the provision of maintenance and support of proprietary software programs used on SEPTA's mainframe computer system to support critical business applications for the Authority, with services to be performed over a period of five years scheduled to commence in July 2016, as described in the staff summary on this subject, for a total contract amount not to exceed $926,788.45.
WHEREAS, additional work is required to complete the projects identified below; and

WHEREAS, staff reviewed the cost of the additional work and the General Manager recommended that the Board authorize SEPTA to order the additional work.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to award and the General Manager or his designee to execute the change orders identified below in form approved by the Office of General Counsel, subject to the concurrence of the funding agencies, if required, and to any applicable Disadvantaged Business Enterprise requirements:

1. To Edens Corporation, for Change Order No. 4, which provides for a six-month time extension on the contract for Railroad Division ticket sales in Center City and outlying stations in order to insure continuation of the SEPTA Key Project integration and implementation, thereby establishing a
new contract completion date of October 28, 2016, at an increase in cost not to exceed $5,011,958, bringing the total contract price, including all change orders to date, to an amount not to exceed $45,266,652.

2. To Seravalli, Inc., for Change Order No. 2, which provides for additional construction-related work and credits for the Market-Frankford Elevated Line - Haunch Repairs Project, at a net increase in cost not to exceed $225,175, bringing the total contract price, including all change orders to date, to an amount not to exceed $4,806,939.