1. Election of Officers

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D. Authorization to Execute Change Order and Amendments

5. Report of General Manager
RESOLUTION

re

AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2021 AND THE TWELVE-YEAR CAPITAL PROGRAM AND COMPREHENSIVE PLAN

WHEREAS, SEPTA’s enabling act at 74 Pa.C.S. § 1751(a) requires SEPTA annually to adopt a capital budget and a capital program covering the ensuing 12 years; and

WHEREAS, on June 25, 2020 the Board adopted the Capital Budget for Fiscal Year 2021 in the amount of $640.22 million, and the Twelve Year Capital Program and Comprehensive Plan for Fiscal Years 2021-2032 totaling $7.4 billion as proposed by management, which included funding for the Norristown High Speed Line (NHSL) King of Prussia Rail Extension Project ("Project") - 15 Percent Design phase under the "Projects of Significance" Program; and

WHEREAS, the Project will extend the existing NHSL four miles into King of Prussia providing a high speed "one-seat" ride from any station on the NHSL, including the 69th Street Transportation Center in Upper Darby and the Norristown Transportation Center in Norristown; and
WHEREAS, the Project will also promote and strengthen regional growth by connecting the three largest employment centers (Center City, University City and King of Prussia) in the SEPTA service region, which will include (i) four miles of elevated rail (eight track miles); (ii) five new fully ADA accessible stations; and (iii) two park-and-ride facilities; and

WHEREAS, it is anticipated that the Project will increase the average weekday ridership on the NHSL by an estimated 9,768 daily trips and provide a less than 40-minute travel time from Center City to King of Prussia; and

WHEREAS, in January 2019 SEPTA awarded a contract for the Development (preliminary engineering) phase of the Project (currently at the 15 Percent Design level), which shall also be utilized to proceed to the 30 Percent Design level (a 24-month effort) which is anticipated to commence in the first quarter of calendar year 2021, pending Board approval of a Capital Budget amendment; and

WHEREAS, the proposed amendment includes all required materials for the FTA New Starts/Capital Investment Grant (CIG) Application, including a 20-year Financial Plan and detailed operating plan, with the phases estimated to cost a total of $40 million; and
WHEREAS, funding programmed in SEPTA’s Capital Budget is now available to relocate to the Project –30 percent Design phase as a result of SEPTA having received funds from the Coronavirus Aid, Relief and Economic Security (CARES) Act; and

WHEREAS, according to federal guidelines, CARES Act funds may be used for operating budget relief and eligible capital-related costs; and

WHEREAS, SEPTA has received approval from the Federal Transit Administration (FTA) to use CARES Act funding to pay for FY 2021 Capital Asset lease payments to Amtrak programmed in the FY 2021 Capital Budget and Twelve Year Capital Program under the “Financial Obligations” Program; and

WHEREAS, said payments are made to Amtrak for SEPTA’s use of Amtrak’s tracks to operate the Trenton, Wilmington/Newark and Paoli/Thorndale Regional Rail Division (RRD) service, as well as portions of the Chestnut Hill West, Airport and Cynwyd RRD lines; and

WHEREAS, staff is also working with the Delaware Valley Regional Planning Commission (DVRPC) and Pennsylvania Department of Transportation (PennDOT) to add the 30 Percent Design phase of the Project to the regional Transportation Improvement Program (TIP) and the state Transportation Improvement Program
(STIP), the amending of which is a federal requirement for grant submission and approval; and

WHEREAS, staff requested that the General Manager recommend that the Board adopt the amended Capital Budget for Fiscal Year 2021 and the Twelve-Year Capital Program and Comprehensive Plan for Fiscal Years 2021-2032 to include the proposed 30 Percent Design phase of Project as set forth above and more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby adopts the proposed amendment of the Capital Budget for Fiscal Year 2021 and the Twelve Year Capital Program and Comprehensive Plan for Fiscal Years 2021-2032 to include the King of Prussia Rail Project – 30 Percent Design phase.

FURTHER RESOLVED, that all remaining provisions and authorizations of the Board’s Resolution adopted on June 25, 2020 not otherwise consistent herewith, shall remain in full force and effect.

FURTHER RESOLVED, that the Board hereby authorizes the Chairman, General Manager or her designee, and other proper officers of SEPTA to enter into and to execute such agreements or other instruments, in form approved by the Office of General
Counsel, with the funding agencies as may be required in order to obtain funding for the programs and Projects included in the Capital Budget for Fiscal Year 2021 and otherwise to effectuate the purposes of this Resolution.

FURTHER RESOLVED, that the Board hereby authorizes the proper officers of SEPTA to execute all documents, in form approved by the Office of General Counsel, and to do any and all things as shall be necessary and proper in order to effectuate the purpose of this Resolution.

S/Corp/Resolutions/ 01-2021-FY2021 Capital Budget Amendment
RESOLUTION

re

TERMINATION OF BASIS SWAP AGREEMENT WITH BANK OF AMERICA, N.A.

WHEREAS, in March 2003 SEPTA entered into a Swaption Agreement ("Underlying Swap Agreement") with Bank of America, N.A. ("BOA") associated with the Series 1999 Revenue Refunding Bonds; and

WHEREAS, in December 2005 SEPTA restructured the Underlying Swap Agreement with BOA by way of converting the variable rate that the Authority received from a taxable index, the London Interbank Offered Rate ("LIBOR"), to a non-taxable index, the Securities Industries & Financial Markets Association ("SIFMA") rate; and

WHEREAS, in order to pay the conversion cost, SEPTA simultaneously entered into a Basis Swap Agreement with BOA, wherein the Authority agreed to pay BOA the SIFMA rate and to receive 67 percent of 3-month LIBOR plus 13.52 basis points; and

WHEREAS, in 2010 SEPTA issued its 2010 Revenue Bonds to refund the then outstanding principal of the Authority's 1999 Revenue Refunding Bonds, and simultaneously terminated the Underlying Swap Agreement with BOA; and

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WHEREAS, SEPTA did not, however, terminate the Basis Swap Agreement at that time because the current market value would have resulted in a termination payment; and

WHEREAS, the notional amount of the Basis Swap Agreement was originally $215,290,000, but has since amortized to an outstanding notional amount of $79,809,000 with a maturity date of March 1, 2028; and

WHEREAS, since SEPTA’s issuance of the Series 2010 Revenue Refunding Bonds, the Basis Swap Agreement with BOA has remained in place. The benefit of terminating said agreement would reduce potential interest rate exposure, as well as reduce counterparty risk to BOA; and

WHEREAS, even more important is the fact that the LIBOR is expected to be discontinued after June 30, 2021 as a reference index rate for variable rate financial products; and

WHEREAS, in recognition of the foregoing, a replacement index has been recommended known as the Secured Overnight Financial Rate (“SOFR”), and while not widely adopted to date, it would be to SEPTA’s benefit to not have to complete a replacement index conversion; and

WHEREAS, SEPTA’s financial consultant, PFM Swap Advisors LLC (“PFM”), currently estimates that the mid-market value of the Basis Swap is approximately $368,000, although this amount
is subject to change due to market conditions on the date the Basis Swap Agreement is terminated; and

WHEREAS, given that the Basis Swap currently has a positive value, and based upon the reasons set forth above, PFM has recommended to SEPTA that it terminate the Basis Swap Agreement; and

WHEREAS, as stated above, termination of the Basis Swap Agreement will result in a positive one-time payment to the Authority in an amount to be determined at time of termination currently estimated at $368,000, with the actual amount being subject to multiple factors, including the relationship between LIBOR and SIFMA swap rates and market liquidity at the time of termination; and

WHEREAS, SEPTA will receive a fair-market opinion from its Designated Qualified Independent Representative subsequent to execution of the Swap Agreement termination; and

WHEREAS, staff requested that the General Manager recommend that the Board authorize termination of the Basis Swap Agreement with BOA; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes the General Manager or her designee, and other proper
officers of SEPTA to terminate the Authority’s Basis Swap Agreement with Bank of America, N.A. under such terms and conditions as set forth within the pertinent staff summary.

FURTHER RESOLVED, that the Board hereby authorizes the proper officers of SEPTA to execute all documents, in form approved by the Office of General Counsel, and to do any and all things as shall be necessary and proper in order to effectuate the purpose of this Resolution.
RESOLUTION

re

ADOPTION OF THE FIVE YEAR STRATEGIC PLAN
FOR CALENDAR YEARS 2021 TO 2026

WHEREAS, the establishment by the Commonwealth of Pennsylvania of a dedicated funding source for public transit agencies, including SEPTA, has provided the Authority with the opportunity to define its vision and set its strategic direction; and

WHEREAS, in order for SEPTA to define its vision and set its strategic direction, executive management, in consultation with the General Manager and a "core team" of staff from each SEPTA division and department across the Authority, developed a Five-Year Strategic Plan for 2021 to 2026 ("Strategic Plan"); and

WHEREAS, in addition to the foregoing, development of the Strategic Plan included utilization of an employee-wide survey (i.e. the Organizational Health Index Survey) to gain valuable feedback from employees in order to identify areas of strength to build upon and potential opportunities to improve; and
WHEREAS, the Strategic Plan establishes a clear mission, core values (referred to as SEPTA Spirit), and an overarching vision with supporting goals and strategies which shall be used to guide divisional and departmental planning and initiatives for the pertinent fiscal years; and

WHEREAS, the purpose of the Strategic Plan is to (i) establish a forward thinking framework for organizational strategy to identify the challenges that are disrupting the transportation industry; (ii) set the vision for where SEPTA needs to be headed; and (iii) identify the goals and strategies to accomplish the desired results; and

WHEREAS, the proposed Strategic Plan builds upon the programs and processes established by the previous Business Plan, and by updating the vision and goals based upon the opportunities and challenges that the Authority faces today; and

WHEREAS, SEPTA’s vision under the Strategic Plan is that the southeastern Pennsylvania region places transit at the core of a resilient, prosperous and equitable community for everyone, and that SEPTA will focus on the following goals:

- Develop a Proactive Organization
- Provide an Intuitive Experience
- Deliver a Seamless Transit Network
WHEREAS, implementation of the Strategic Plan as proposed will build upon recent efforts for increasing engagement with both SEPTA employees and riders alike, beginning with a new internet microsite (planning.septa.org) which will (i) feature an overview of the Strategic Plan in an accessible, user friendly format; (ii) space to highlight progress and key initiatives; and (iii) provide regular updates to key performance indicators; and

WHEREAS, staff requested that the General Manager recommend that the Board approve the proposed Strategic Plan for 2021 to 2026 and authorize staff to implement same; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves the proposed Strategic Plan for 2021 to 2026, and authorizes staff to implement said Business Plan as set forth above and more fully described in the staff summary on this subject.
RESOLUTION

re

RENEWAL OF EXCESS RAILROAD LIABILITY INSURANCE FROM LLOYD's OF LONDON

WHEREAS, SEPTA’s Regional Rail Division (RRD) currently operates on rights-of-way owned by SEPTA, National Railroad Passenger Corporation ("Amtrak") and CSX Transportation ("CSX") which includes 13 different commuter rail lines transporting approximately 125,000 passengers per day (before the COVID-19 pandemic) over SEPTA’s five-county southeastern Pennsylvania service area, as well as parts of New Jersey and Delaware; and

WHEREAS, in addition to RRD service, SEPTA also operates bus service and non-revenue vehicles in both New Jersey and Delaware; and

WHEREAS, claims made against the Authority with respect to SEPTA’s railroad operations on Amtrak and CSX lines and out-of-state RRD/bus service may expose SEPTA to risks well above the Commonwealth’s statutory cap on damages as set forth in the Sovereign Immunity Act of 1980; and

WHEREAS, SEPTA’s current excess liability insurance program with Lloyd’s of London ("Lloyd’s") with limits of $295,000,000
and a self-insured retention of $25,000,000, at an expiring renewal premium of $3,650,000, expires on February 28, 2021; and

WHEREAS, market conditions for all lines of insurance are currently challenging with the insurance industry now entering into its 13th consecutive quarter of rising premiums and rates, with many carriers and members of the Lloyd’s syndicates having withdrawn from writing North American insurance lines (including railroad liability) resulting in fewer markets to purchase coverage; and

WHEREAS, the economic uncertainty surrounding the impact of COVID-19 has contributed to increasing insurance costs, resulting in underwriters not being able to predict future losses, thereby causing the underwriters to collect more premiums to cover unexpected losses; and

WHEREAS, the renewal quote from Lloyd’s was to provide excess liability coverage in the required amounts for a period of one year effective March 1, 2021, at an annual premium of $__________ including all fees, taxes and commissions; and

WHEREAS, the Risk Management staff requested that the General Manager recommend that the Board authorize SEPTA to purchase from Lloyd’s the excess liability insurance coverage for RRD operations under the terms and conditions as set forth
above and more fully described in the pertinent staff summary; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to purchase from Lloyd’s of London an excess liability insurance program for a 12-month term effective March 1, 2021, at an annual premium (including all fees, taxes and commissions) not to exceed $________, as set forth within the pertinent staff summary.

FURTHER RESOLVED, that the Board authorizes the General Manager or her designee, or other appropriate officers of SEPTA, to execute all documents, in form approved by the Office of General Counsel, and to do any and all other things as shall be necessary and proper in order to effectuate the purpose of this Resolution.

S/Corp/Resolutions/2-2021-Renewal-Excess Railroad Operations Liability Insurance
RESOLUTION

re

CORRECTION OF RESOLUTION THAT THE BOARD ADOPTED ON NOVEMBER 19, 2020 PERTAINING TO A LEASE WITH THE CITY OF PHILADELPHIA FOR OFFICE SPACE IN 1234 MARKET STREET

WHEREAS, at the public meeting held on November 19, 2020, the Board adopted a Resolution that authorized SEPTA to enter into a new lease agreement with the City of Philadelphia ("City") renewing its lease of a combined total of 122,664 rentable square feet of office space on portions of the Authority’s headquarters building located at 1234 Market Street in Philadelphia comprised of (i) 32,664 square feet on the 15th floor; (ii) 34,292 square feet on the 16th floor; (iii) 34,292 square feet on the 17th floor; (iv) 20,716 square feet on the 18th floor; and (v) 700 square feet in the rear plaza (collectively, the "Demised Premises"), extending the lease term out to October 31, 2032; and

WHEREAS, the tenth preamble of the authorizing Resolution indicated that pursuant to the terms of the existing leasing contract and consistent with current market conditions, total broker’s commissions of six percent ($1,286,694.13) will be paid under the new lease agreement, with four percent ($857,796.09) going to the City’s broker Jones Lang LaSalle, Inc. (JLL), and two
percent ($428,898.04) going to SEPTA’s leasing broker The Flynn Company, with JLL contributing 25% of their commissions to the City to be used as free rent; and

WHEREAS, staff has subsequently determined that the said broker’s commissions resulted from an inadvertent calculation error based upon the transaction originally being a seven year term, which was later negotiated into an eleven year term, thereby creating increased lease commissions totaling $452,997.32 which must be included to properly reflect the added lease term; and

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby voids the tenth preamble of the Resolution that the Board adopted on November 19, 2020 by which the Board authorized SEPTA to enter into a new lease agreement with the City of Philadelphia with respect to renting office space in SEPTA’s headquarters building at 1234 Market Street, and in its place and stead adopts the following:

WHEREAS, pursuant to the terms of the existing leasing contract and consistent with current market conditions, total commissions of six percent ($1,739,691.45) will be paid, with four percent ($1,159,794.30) going to the City’s broker Jones Lang LaSalle, Inc. (JLL), and two percent ($579,897.15) to The Flynn Company, with JLL contributing 25% of their commissions to the City to be used as free rent; and
FURTHER RESOLVED, that this Resolution is retroactively effective to November 19, 2020, the date on which the Board adopted the Resolution that included the brokerage commission errors which this Resolution corrects.
RESOLUTION

re

AUTHORIZATION TO AWARD CONTRACTS FOR VARIOUS PROCUREMENTS

WHEREAS, SEPTA advertised and invited bids for the supplies identified below; and

WHEREAS, the firms listed below were the lowest responsive and responsible bidders to the invitations for bids; and

WHEREAS, staff requested that the General Manager recommend that the Board authorize SEPTA to award the contracts identified below; and

WHEREAS, the General Manager made the recommendation to the Board.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby Authorizes SEPTA to award and for the General Manager or her designee to execute the contracts identified below in form approved by the Office of General Counsel, subject to and contingent upon the concurrence of the funding agencies, if required, and contingent upon and subject to the vendors satisfactorily meeting all requirements of the bid terms and specifications, including
full compliance with any applicable Disadvantaged Business Enterprise requirements:

1. To MK Fire Protection & Supply LLC, for the provision of all labor, tools, materials, equipment and services to inspect, test and certify SEPTA’s water-based fire suppression systems for the EM&C Division, with services to be performed over a period of five years commencing on March 1, 2021, as described in the staff summary on this subject, for a total contract amount not to exceed $1,767,940, Sealed Bid No. 20-00221-APQC - Fire Suppression Systems.

2. To Ferguson Enterprises, LLC, for the purchase of slope stabilization material and associated engineering services for the EM&C Division to be used for the Conshohocken Regional Rail Station Project, with delivery of all material expected by mid-March 2021, as described in the staff summary on this subject, for a total contract amount not to exceed $126,227.14, Sealed Bid No. 21-00007-ABZT - Slope Stabilization Material.
RESOLUTION

re

AWARD OF CONTRACTS FOR SOLE SOURCE PROCUREMENTS

WHEREAS, SEPTA has need for the supplies and services described below and those supplies and services are available only from the firms listed below; and

WHEREAS, staff reviewed the cost of the supplies and services and the General Manager recommended that the Board authorize SEPTA to award the contracts.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to award and the General Manager or her designee to execute the contracts identified below, in form approved by the Office of General Counsel, subject to the concurrence of the funding agencies, if required, and contingent upon and subject to the vendors/contractors satisfactorily providing any required bonds, insurance certificates and/or other documents, and complying with any applicable Disadvantaged Business Enterprise requirements:

1. To Pennsylvania One Call System, Inc., for the renewal of SEPTA’s membership in the “One Call System” which is required by the Commonwealth for the EM&C Division’s excavation/digging
operations to prevent damage to underground facilities, power lines, communications cables and gas/water lines, with services to be performed on an "as required" basis over a period of three years scheduled to commence in March 2021, as described in the staff summary on this subject, for a total contract amount not to exceed $216,000, Sole Source No. 20-00560-ADIM - Pennsylvania One Call Service.

2. To ARINC, Inc. (a Division of Collins Aerospace), for the continued maintenance and provision of technical support for SEPTA's (i) Advanced Information Management (AIM) System; (ii) Centralized Traffic Control (CTC) System; (iii) Real Time Vehicle Locator (RTVL) System; and (iv) Auto Train Dispatching System (ATDS) that is utilized by the Railroad Operations Control Center, with services to be performed over a period of three years scheduled to commence in February 2021 for the AIM, CTC and RTVL Systems, and over a period of 31 months commencing in July 2021 for the ATDS System, as described in the staff summary on this subject, for a total contract amount not to exceed $1,253,488.86, Sole Source No. 20-00553-ADIM - Advanced Information Management System, Real Time Vehicle Locator System and Auto Train Dispatching System Support.
RESOLUTION

re

AUTHORIZATION TO EXECUTE CHANGE ORDER AND AMENDMENTS

WHEREAS, additional work is required to complete the projects identified below; and

WHEREAS, staff reviewed the cost of the additional work and the General Manager recommended that the Board authorize SEPTA to order the additional work.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes SEPTA to award and the General Manager or her designee to execute the change order and amendments identified below in form approved by the Office of General Counsel, subject to the concurrence of the funding agencies, if required, and to any applicable Disadvantaged Business Enterprise requirements:

1. To Walsh Construction Company II, LLC, for Change Order No. 12, which provides for reduced general construction work due to unforeseen conditions on the Elwyn to Wawa R3-2 ROW Improvement Project, at an decrease in cost not to exceed $647,695, bringing the total contract price, including all change orders to date, to an amended contract amount not to exceed $84,673,642, provided that with the Board’s approval of
this change order, the Board authorizes the resetting of prior authorized cumulative change order amount to zero dollars ($0) and the establishment of a new cumulative change order threshold of 10% or $500,000, pursuant to the Resolution adopted by the Board on May 22, 2008, which Resolution authorized a "Delegation of Authority for Change Orders, Amendments and Assignments."

2. To Walsh Construction Company II, LLC, for Change Order No. 1, which provides for revised Raingarden 4A general construction work and changes due to apparent design errors and omissions on the R3-3 - Wawa Station and Lenni Yard Buildings Construction Project, at an increase in cost not to exceed $2,282,646, bringing the total contract price, including this change order, to an amended contract amount not to exceed $40,534,525, provided that with the Board's approval of this change order, the Board authorizes the resetting of prior authorized cumulative change order amount to zero dollars ($0) and the establishment of a new cumulative change order threshold of 10% or $500,000, pursuant to the Resolution adopted by the Board on May 22, 2008, which Resolution authorized a "Delegation of Authority for Change Orders, Amendments and Assignments."

3. To American Continental Group, LLC, for Amendment No. 2, at an increase in cost of 60,000, for an amended total contract amount not exceed $780,000; to SBL Strategies, LLC, for
Amendment No. 2, at an increase in cost of $48,000, for an amended total contract amount not to exceed $624,000; and to Duane Morris Government Strategies, LLC, for Amendment No. 2, at an increase in cost of $96,000, for an amended total contract amount not to exceed $1,128,000, which provides for six-month time extensions of the three contracts for federal legislative consulting services, thereby establishing new contract completion dates of August 27, 2021, which will enable staff to solicit a Request for Proposals (RFP) and award new contracts.

4. To Neopart LLC and Colours, Inc., for various amendments providing for up to 9-month time extensions on multiple contracts pertaining to the provision of materials relative to SEPTA’s Vendor Managed Inventory (VMI) Program which is comprised of several commodity groups under each vendor, thereby establishing new contract completion dates of December 31, 2021, with the amendments to the individual contracts for the respective commodity groups reflecting the following changes - (i) Neopart LLC: to Electrical for an increase in total cost not to exceed $120,000, for an amended contract amount not to exceed $1,925,416; to Hardware for an increase in total cost not to exceed $180,000, for an amended contract amount not to exceed $2,954,802.57; and to Vehicle for an increase in total cost not to exceed $450,000, for an amended contract amount not to exceed
$4,563,927 - (ii) Colours, Inc.: to Janitorial for an increase in total cost not to exceed $640,000, for an amended contract amount $5,941,056; and to Paint & Body for an increase in total cost not to exceed $350,000, for an amended contract amount not to exceed $3,845,684.

5. To Intersection Media, LLC (formerly Titan Outdoor LLC), for Amendment No. 4, which provides for certain revisions under the contract for the sale of transit and railroad advertising placed upon SEPTA’s vehicles, facilities and stations with respect to a portion of the Authority’s existing standards regarding the banning of advocacy of political messages/issues as required by a recent federal court decision, as well as adding a requirement that advertisements are only permissible if falling within one of three clearly defined categories (commercial, governmental and public service advertisements) of which political advertisements are not included, with no change to the total contract amount.